

Resolution #TC-2022-11-10

Approval of the Draft Proposed FY 2023-24 Budget Allocation Plan.

Approved by the Transportation Commission on November 17, 2022.

WHEREAS, §43-1-113 (2), C.R.S. (2019) requires the Transportation Commission to submit a proposed budget allocation plan for moneys subject to its jurisdiction for the fiscal year beginning on July 1, 2023 to the Joint Budget Committee, the House Transportation and Energy Committee, the Senate Transportation Committee and the Governor on or before December 15, 2022 for their review and comments; and

WHEREAS, the Proposed FY 2023-24 Budget Allocation plan provides a complete and comprehensive view of the Department’s annual budget and includes a Revenue Allocation Plan, Spending Plan, and reports detailing open projects, planned projects, and construction, indirect cost, construction engineering and personnel budgets; and

WHEREAS, the Proposed FY 2023-24 Revenue Allocation Plan reflects the allocation of revenue anticipated during the fiscal year to specific budget programs; and

WHEREAS, the Proposed FY 2023-24 Revenue Allocation Plan totals \$1,793.4 billion for the Department and the Enterprises; and

WHEREAS, CDOT is statutorily required to pay a maximum of \$141.0 million annually for Senate Bill 17-267 debt service repayments, with the full amount budgeted in FY 2022-23 for debt service repayments made during FY 2023-24; and

WHEREAS, the Transportation Commission has the statutory authority to alter the FY 2023-24 Annual Budget Allocation Plan before and/or after it is delivered to the Governor on April 15, 2023;

NOW THEREFORE BE IT RESOLVED, that the Colorado Department of Transportation’s Proposed Annual Budget Allocation Plan for the period of July 1, 2023 through June 30, 2024 is approved by the Transportation Commission for forwarding to the Joint Budget Committee, the House Transportation and Energy Committee, the Senate Transportation Committee and the Governor on or before December 15, 2022 for their review and comment.

Herman
Stockinger

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Herman Stockinger
Date: 2022.11.21
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Herman Stockinger, Secretary
Transportation Commission of Colorado

Date